

FOR IMMEDIATE RELEASE



Cleveland Mining Secures Fourth Brazilian Gold Project

PERTH, AUSTRALIA, FEBRUARY 16, 2010: Emerging Australian gold company, Cleveland Mining, today announced a large expansion of its gold tenements in the state of Goias in central Brazil. The announcement comes just months after it acquired three other projects in the Crixas goldfields, all of which neighbour tenements held by AngloGold, Kinross, Yamana and Vale, amongst others.

The newly-acquired, 33.5km² Pantera project is highly-prospective for gold with its geology and mineralisation structure consistent with those found at Anglo/Kinross' highly-productive Serra Grande gold project that sits closely to the north. The acquisition positions the Perth-based company as one of the key players in the Crixas region in terms of scale and scope.

Managing Director, David Mendelawitz said today, "For Cleveland to have four high-potential projects only eight months after starting is particularly pleasing. It's especially exciting when we see what's happening just across the tenement boundary at the Anglo/Kinross JV of Serra Grande. They're opening up their third mine and look to have a couple more up their sleeves."

In 2007, Pantera was assessed by Brazil's largest private mining company, Votorantim Metais Niquel, whose geologists identified the continuation of Serra-Grande-style lithology, structures and accessory minerals (quartz and sulphides). The prospective structures were also identified in both VTEM and Magnetic geophysical surveys.

"Votorantim was looking for nickel and surrendered Pantera because they didn't find commercial quantities there. But in their Tenement Surrender Report their geologists noted that 'the area has interesting potential for gold', and the information we're gathering suggests that they were spot on," said Mr Mendelawitz.

The Crixas goldfield remains under-explored and under-exploited, with the organization, technology, modelling, drilling and mining techniques never reaching a level of sophistication required to fulfil its potential. Most mining in the area continues to be conducted by artisanal *Garimpeiro* miners, who exploit surface expressions of mineralisation with century-old mining methods.

"Crixas has suddenly become hot property. After 200 years of mostly low-tech mining in the area, Anglo and Kinross are building new mines, Yamana is developing the Caiamar deposit, and Cleveland sees high-potential in its own projects."

"We are currently re-mapping, sampling, and drilling Cleveland's other project sites. An all-out aggressive drilling program is planned for the near future."

Cleveland Mining Ltd is an Unlisted Public Company and plans to list in 2010.

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About Cleveland Mining

Cleveland Mining is a newly formed, Australian-managed, privately-owned minerals company squarely focused on developing projects to owner-operate.

Cleveland Mining has secured four mining projects in the state of Goias in central Brazil. The projects, named Premier, Bau, Guarinhos and the new Pantera project, are located alongside tenements held by AngloGold, Kinross, Yamana and Vale in a well-known gold region.

The Company has a different approach to project selection, with project economics driving target selection. Size, grade, depth, local costs and infrastructure are rigorously scrutinised before entering into a project. Projects are chosen according to their ability to generate returns at the bottom of the economic cycle. Cleveland only operates in areas backed by both mining and corporate laws that provide stable and transparent operating environments. This enhances the likelihood of solid investor returns.

Cleveland's management team have all successfully led high-profile projects across the world. This experience positions the Company to acquire quality projects and develop them with stability, sustainability and profits squarely in mind.

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